# **PRIMEXBT**

GENERAL TRADING CONTESTS
TERMS AND CONDITIONS

## **PRIMEXBT**

Version 3.

This document is not intended for residents of the European Economic Area or the United Kingdom. Certain products, services, or promotions may be restricted or unavailable in specific jurisdictions.

## **PrimeXBT General Trading Contests Terms and Conditions**

### 1. Introduction

- **1.1.** PrimeXBT (PTY) LTD is an authorised financial services provider in South Africa with license number 45697, with registration no. 2013 / 099697 / 07 and having its registered address at 180 Lancaster Road, Gordons Bay, Gordons Bay, Western Cape, 7140 (hereinafter referred to as the **"Company"**). PrimeXBT (PTY) LTD acts as an intermediary between the investor and the market maker which is the counterparty to the products purchased through PrimeXBT.
- **1.2.** The Company is not the market maker or product issuer and acts solely as an intermediary in terms of the FAIS Act between the client and the liquidity provider, rendering only an intermediary service (i.e., no market making is conducted by the Company) in relation to the products offered. Therefore, the Company does not act as the principal or the counterparty in any of its transactions.
- **1.3.** Participation in the PrimeXBT Trading Contests (hereinafter referred to as the "Trading Contests") is open to all eligible participants who adhere to the requirements specified below. This document outlines the official terms and conditions governing participation in the Trading Contests (hereinafter referred to as the "Trading Contests Terms").
- **1.4.** Your participation in the Trading Contests shall constitute your full and unequivocal acceptance of these terms, the PrimeXBT Terms & Conditions (Agreement) that govern the relationship between the Company and all of its Clients, and all relevant Policies (collectively referred to herein as the "Terms"), the latest versions of which are available at all times on the PrimeXBT Website (<a href="https://primexbt.co.za/">https://primexbt.co.za/</a>), as may be amended from time to time and the Trading Contests page (<a href="https://primexbt.co.za/my/contests/all">https://primexbt.co.za/my/contests/all</a>), as may be amended from time to time.
- **1.5.** The Trading Contests Terms serve as a supplement to the Company's Agreement. Any and all terms and conditions included herein are effective and are to be read in conjunction with the Company's Agreement and any other policies available on the Company's Website. In the event of any discrepancy between the Trading Contests Terms and the Agreement, the terms of the Agreement shall prevail.
- **1.6.** The Trading Contests Terms and all PrimeXBT products and services are not available to any person who resides in a restricted jurisdiction or to a US Reportable person as defined in the Company's Agreement. Please visit the Restricted Jurisdictions section on our website for more information.
- **1.7.** The client acknowledges and agrees that the availability of certain products, platforms, bonuses, competitions, contests, promotions, campaigns and services may be restricted or unavailable in certain jurisdictions, subject to the Company's sole discretion.

**Risk Warning:** Leveraged trading in foreign currency contracts or other off-exchange products on margin carries a high level of risk and may not be suitable for everyone. We advise you to carefully consider whether trading is

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appropriate for you in light of your personal circumstances. You may lose more than you invest. Information in this document is general in nature. We recommend that you seek independent financial advice and ensure you fully understand the risks involved before trading. Trading through an online platform carries additional risks.

## 2. Eligibility

- **2.1.** The Trading Contests are void where prohibited by law.
- **2.2.** Participants must meet all requirements outlined herein to be eligible for entry.
- **2.3.** Participants must be natural persons with full legal capacity and over eighteen (18) years of age.
- **2.4.** PrimeXBT reserves the right to limit or restrict the participation in any of the Trading Contests if there is reasonable evidence of any violation of these Trading Contests Terms or the applicable client Terms, and may elect to, along other things, prohibit the use of its products and services and/or withhold, amend or cancel the benefits or rewards of any of the Trading Contests.

## 3. Entry Requirements

- **3.1.** To participate in the Trading Contests, participants are required to register a trading account on PrimeXBT. Detailed instructions can be found on the Trading Contests page.
- **3.2.** During registration, participants undertake to provide their true/accurate data and correct email address. Providing false information will result in immediate disqualification and potential account suspension.
- **3.3.** All entries must be received before the registration for a Trading Contest is closed to be eligible to enter the Trading Contest.

### 4. Entry Limit

- **4.1.** Only one entry per individual is permitted.
- **4.2.** During signing up for a Trading Contest, participants accept all rules and restrictions of the Trading Contest.
- **4.3.** In case PrimeXBT identifies trading from two or more trading accounts held by the same individual, such trading accounts will be immediately dismissed from the Trading Contest.
- **4.4.** There are no limitations to the number of Trading Contests a participant can register for. Each participant can sign up for one or more available Trading Contests, provided that the eligibility requirements are met.

#### 5. Duration

- **5.1.** PrimeXBT announces Trading Contests on a weekly and/or monthly basis and/or special occasions.
- **5.2.** Each Trading Contest will start and end as described in the relevant announcement (hereinafter refer to as the "Contest Period"). Detailed information about each Trading Contest Period can be found on the Trading Contests page.
- **5.3.** Information for each applicable Trading Contest can also be found in the Trading Contests tab within the PrimeXBT trading platform.

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**5.4.** Engaging in any trading activity before or after the Trading Contest Period will not result in receiving any benefits or rewards. PrimeXBT determines in its sole discretion the duration for each Trading Contest.

## 6. Trading Terms

- **6.1.** After registration in a Trading Contest, participants get a demo trading account which will be used for the specific trading Trading Contest. Therefore, any deposited funds of participants in their real accounts will not be affected.
- **6.2.** The available trading instruments for each Trading Contest will be defined by PrimeXBT and communicated to participants during the announcement of each specific Trading Contest.
- **6.3.** The maximum number of open trades, including pending orders, will be defined by PrimeXBT during the announcement of each Trading Contest.
- **6.4.** All orders put at non-market price will be canceled. PrimeXBT reserves the right to disqualify the account in case it was employed at non-market quotations.
- **6.5.** Participants opening large volume opposite orders with the same currency pairs across different trading accounts simultaneously, or exploiting quote flow for getting a guaranteed profit, will be disqualified and their orders will be canceled immediately.
- **6.6.** Other trading terms for the Trading Contests trading accounts remain the same as for live trading accounts.

#### 7. Prize

- **7.1.** Each winner will be awarded a specified amount of trading credit (hereinafter refer to as the "**Reward**"), which will be announced for each Trading Contest separately.
- **7.2.** The Reward is non-withdrawable and must be used exclusively for trading on PrimeXBT. Any profits accumulated from trading with the Reward can be withdrawn.
- **7.3.** The Reward must be used within a specified period of time. For each Trading Contest, winners will be notified of the expiration date of their Rewards.
- **7.4.** The Reward is not transferable or exchangeable for cash.

### 8. Winning Criteria

- **8.1.** After the Trading Contest Period ends, all trades will be closed automatically at current prices.
- **8.2.** The top trading performer holders will be pronounced as winners, provided that they have ranked as top performers in terms of their PnL and have also met the Contest's criteria on trading volume and number of trades performed.
- **8.3.** The number of winning participants eligible for each Trading Contest will be defined by PrimeXBT during the announcement of the said Trading Contest.

### 9. Winner Notification

**9.1.** The winner will be notified via the email address associated with his/her PrimeXBT account.

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- **9.2.** The Reward will be distributed to the winner's PrimeXBT account.
- **9.3.** The Reward will be distributed only after the end of the Contest Period.

## 10. Legal Information

- **10.1.** PrimeXBT reserves the right to modify, suspend, or terminate the Trading Contest, the Contest Period and/or the Trading Contest Terms at any time for any reason without prior notice.
- **10.2.** PrimeXBT reserves the right to disqualify any participant who violates these terms and conditions or engages in any fraudulent or deceptive activity related to the Trading Contest.
- **10.3.** PrimeXBT's decisions regarding any aspect of the Trading Contest, including but not limited to eligibility and winner selection, are final and binding on all participants.
- **10.4.** PrimeXBT shall not be liable for any claims, costs, expenses, losses, damages, tax liability, or any other harm suffered by any participant or person as a result of engaging with the Trading Contest. This includes, but is not limited to, any trading losses or loss of profit incurred during participation in the Trading Contest, usage of trading credit, or any error, technical malfunction, or breakdown in the PrimeXBT Website, Trading Platform, or any related computer system, mobile application, downloadable software, or equipment, including that of the participant.
- **10.5.** By participating in the Trading Contest, participants agree to release and hold harmless PrimeXBT, its affiliates, and their respective directors, officers, employees, and agents from any and all liability, loss, or damage incurred with respect to the awarding, receipt, possession, and/or use or misuse of the prize.
- **10.6.** Any fraudulent activities or abuse of the Trading Contest will lead to disqualification and potential account suspension.
- **10.7.** If PrimeXBT identifies that an individual is not eligible to participate in the Trading Contest and receive the prize, PrimeXBT may at its discretion invalidate any entries or reverse and withdraw any trading credit awarded. No individual shall be entitled to any payment or compensation from PrimeXBT should any prize or corresponding profit be forfeited, canceled, or reclaimed.
- **10.8.** The decision of PrimeXBT on all matters relating to the Trading Contest and the prize shall be final and binding on all participants. PrimeXBT reserves the absolute right to cancel, amend, revoke, or withdraw the Trading Contest and/or any awarded prize(s) and/or profits accumulated from such prize(s) at any time and without the obligation to provide any reasons or explanations.
- **10.9.** PrimeXBT reserves the right, at its sole discretion, to remove any individual from the Trading Contest. Additionally, PrimeXBT reserves the right at its absolute discretion not to award, cancel, or withhold any prize.
- **10.10.** By participating in the Trading Contest and submitting their details and information, participants hereby grant PrimeXBT explicit consent to use, store, and share such information for marketing and promotional purposes of PrimeXBT, its affiliates, partners, and/or sponsors. This may include, but is not limited to, the dissemination of marketing materials, promotional offers, and other communications related to PrimeXBT's services and products. For more information, please visit PrimeXBT's Privacy Policy included on its official website and the Trading Contests page.
- 10.11. Any dispute not covered by the relevant Trading Contest Terms will be resolved by PrimeXBT in a manner

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it deems to be the fairest to all concerned, and that decision shall be final and binding on all parties.

**10.12.** If any term of the Trading Contest Terms is found to be illegal, invalid, or unenforceable under any applicable law, such term shall be severable from the remaining terms, and the remainder of the Trading Contest Terms shall remain valid and binding as if the severed term had never been included.

**10.13.** If these Trading Contest Terms are translated into a language other than English, then the English version of the Trading Contest Terms shall prevail wherever any inconsistency arises.